

**CONSOLIDATED INCOME STATEMENT (000s)
JUNE 30, 2018**

INTEREST INCOME

	THREE MONTHS ENDED JUNE 30, 2018	YEAR TO DATE ENDED JUNE 30, 2018
Interest and fees on loans.....	\$ 4,424	\$ 8,773
Interest bearing deposits.....	48	145
Federal Funds Sold.....	-	-
Interest on investment securities.....	1,203	2,309
TOTAL INTEREST INCOME.....	5,675	11,227

INTEREST EXPENSE

Interest on deposits.....	413	763
Interest on borrowed funds.....	21	19
TOTAL INTEREST EXPENSE.....	434	782
NET INTEREST INCOME.....	5,241	10,445
Provision for loan losses.....	-	-
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES.....	5,241	10,445

NON INTEREST INCOME

Service charge income.....	451	901
Interchange income.....	397	769
Other income.....	499	1,123
TOTAL NON INTEREST INCOME.....	1,347	2,793

NON INTEREST EXPENSE

Personnel expense.....	2,551	5,166
Occupancy expense.....	477	1,038
Other expenses.....	1,714	3,376
TOTAL NON INTEREST EXPENSE.....	4,742	9,580

NET INCOME BEFORE INCOME TAXES.....

Income tax expense.....	270	538
NET INCOME.....	\$ 1,576	\$ 3,120

EARNINGS PER SHARE

Income per share - basic & diluted.....	\$ 0.90	\$ 1.79
Dividend per share.....	\$ 0.34	\$ 0.67



and its wholly owned subsidiary

Lakestone Bank & Trust



Send all mail to:

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P: 810-664-2977 | F: 810-667-1742

QUARTERLY REPORT

June 30, 2018

LAKESTONEbank.com

Member FDIC | Equal Housing Lender



June 30, 2018

Dear Shareholder:

I am pleased to report the Board of Directors of County Bank Corp has approved a cash dividend of \$0.34 per share payable on June 30, 2018 to shareholders of record on June 16, 2018. The cash dividend totals \$593,940.56 and is an increase of \$0.01 per share from the prior quarter. This is the 21st consecutive quarter that a dividend has been paid.

Through May, net income is \$2.6 million, up \$200 thousand or 8% over the comparable period in 2017. Total assets are \$608 million, total loans are \$346 million and total deposits are \$545 million. With the merger process now a full 18 months behind us, we continue to experience improved operating results and generate profitable growth in our asset base.

At this writing, the stock is trading at \$42.10 per share, or 130.0% of book value. Additional information regarding the stock, the corporation's market-maker and financial details are available at the Bank's website, LAKESTONEbank.com.

We appreciate your commitment as shareholders and welcome any comments regarding your investment. As always, we will continue to look for opportunities to create shareholder value and deliver strong financial results.

Very truly yours,

Bruce J. Cady
Chairman & CEO

CONSOLIDATED BALANCE SHEET (000s)

JUNE 30, 2018

ASSETS

Cash and due from banks	\$ 21,187
Federal funds sold	-
Total cash and cash equivalents	<u>21,187</u>
Securities available for sale	209,632
Other investments	<u>3,134</u>
Total securities	212,766
Portfolio loans.....	355,673
Less: Allowance for loan loss.....	<u>1,700</u>
Net loans	353,973
Premises & equipment, net.....	10,296
Accrued interest receivable and other assets.....	<u>24,190</u>
TOTAL ASSETS	<u>\$ 622,412</u>

LIABILITIES

Deposits	
Non interest-bearing	\$ 123,020
Interest-bearing.....	<u>424,331</u>
Total deposits	547,351
Fed funds purchased	5,600
Other borrowings.....	8,498
Accrued interest payable, taxes and other liabilities	<u>2,770</u>
TOTAL LIABILITIES	546,219

STOCKHOLDERS' EQUITY

Common Stock, \$5.00 par value	8,734
Surplus.....	25,933
Retained earnings	29,386
Accumulated other comprehensive income (loss)	<u>(5,860)</u>
TOTAL STOCKHOLDERS' EQUITY	<u>58,193</u>

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY **\$ 622,412**

Book value per share	\$ 33.31
Common shares outstanding	1,746,884