

CONSOLIDATED INCOME STATEMENT (000s)
SEPTEMBER 30, 2017

	THREE MONTHS ENDED SEPTEMBER 30 2017	YEAR TO DATE ENDED SEPTEMBER 30 2017
INTEREST INCOME		
Interest and fees on loans.....	\$ 4,083	\$ 12,449
Interest on investment securities.....	1,013	3,046
Interest on Federal funds sold and balances at Federal Reserve Bank.....	47	132
TOTAL INTEREST INCOME.....	5,143	15,627
INTEREST EXPENSE		
Demand deposits.....	116	252
Savings deposits.....	47	164
Time deposits.....	78	230
Federal funds purchased.....	4	6
Other borrowed funds.....	7	18
TOTAL INTEREST EXPENSE.....	252	670
NET INTEREST INCOME.....	4,891	14,957
Provision for possible loan losses.....	0	0
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES.....	4,891	14,957
OTHER INCOME		
Service fees on loan and deposit accounts.....	504	1,448
Other.....	909	2,946
TOTAL OTHER INCOME.....	1,413	4,394
OTHER EXPENSES		
Salaries and employee benefits.....	2,282	7,302
Net occupancy expense.....	476	1,389
Other.....	1,610	4,920
TOTAL OTHER EXPENSE.....	4,368	13,611
INCOME BEFORE PROVISION FOR FEDERAL INCOME TAX.....	1,936	5,740
Provision for Federal income tax.....	492	1,495
NET INCOME.....	\$ 1,444	\$ 4,245
EARNINGS PER SHARE		
Net Income.....	\$ 0.83	\$ 2.43
Cash Dividend Declared.....	\$ 0.31	\$ 0.90



County Bank Corp

and its wholly owned subsidiary

Lakestone Bank & Trust



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**QUARTERLY
REPORT**

September 30, 2017

CBC
County Bank Corp

September 30, 2017

Dear Shareholder:

I am pleased to announce the Board of Directors of County Bank Corp has approved a cash dividend of \$0.31 per share payable on September 29, 2017 to shareholders of record on September 15, 2017. The dividend totals \$542,063.52 and marks the 18th consecutive quarter the Corporation has paid a cash dividend.

Assets at September 30, 2017 total \$596 million, an increase of \$12 million since 2016 year-end. Loans are \$330 million and deposits are \$531 million, up \$15 million and \$11 million, respectively over the same time period. Net profit at the corporate level through September was \$4.2 million or \$2.43 per share. The performance generated a 0.96% return on average assets and 9.80% return on equity. At the Bank level, net income exceeds budgeted year-to-date income by \$940 thousand. Through nine months in 2017, we're off to a good start.

That good start among other factors has contributed to an increasing stock price, which is currently trading at \$41.00 or 118% of book value per share. Additional information regarding the stock, the Corporation's market-maker and financial details are available on the Bank's website, Lakestonebank.com.

Some of the ongoing key initiatives in 2017 include fully integrating our operating systems and blending the cultures of both of the former banks into Lakestone Bank & Trust. I am pleased to report that we have made significant progress in both regards. I am particularly proud of the effort our staff has made ensuring the transition was as smooth and seamless as possible. It is a pleasure to work with such professional and dedicated people.

Very truly yours,



Bruce J. Cady
Chairman & CEO

CONSOLIDATED BALANCE SHEET (000s)
SEPTEMBER 30, 2017

ASSETS

Cash and due from banks	\$ 25,190
Investment securities available for sale.....	205,663
Investment securities held to maturity.....	-
Other investments.....	2,796
Total investment securities	208,459
Federal funds sold	-
Loans	329,596
Less: Reserve for possible loan losses	1,891
Net loans	327,705
Bank premises & equipment.....	10,503
Interest receivable and other assets.....	23,835
TOTAL ASSETS	\$ 595,692

LIABILITIES & STOCKHOLDERS' EQUITY

LIABILITIES

Deposits:

Demand	\$ 289,457
Savings	174,946
Time.....	66,656
Total deposits	531,059
Fed funds purchased	-
Other borrowed funds.....	1,536
Interest payable and other liabilities.....	2,528
TOTAL LIABILITIES.....	535,123

STOCKHOLDERS' EQUITY

Common stock-\$5.00 par value, 3,000,000 shares authorized, 1,748,592 shares outstanding	8,743
Surplus.....	25,994
Undivided profits.....	27,124
Unrealized gains on securities available for sale.....	(1,292)
TOTAL STOCKHOLDERS' EQUITY.....	60,569
TOTAL LIABILITIES AND STOCKHOLDERS'	\$ 595,692