



## Small Business Loan - CREDIT APPLICATION

In this application "you" and "your" mean each person signing this application. "Company" is your business, if other than you, identified in this application. "We", "us" and "our" mean Lakestone Bank & Trust "Accounts" means any business loan we open for your company.

*This application must be completed in full and signed to process your request.*

### Applicant Information

Legal Name of Company:	Tax ID Number:
Company Address:	Phone Number:
Year Established:	Number of Years With Current Owners:
Type of Organization: <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Limited Liability Corp. <input type="checkbox"/> Other:	
Annual Sales Revenue:	Has the Company ever declared bankruptcy? <input type="checkbox"/> No <input type="checkbox"/> Yes
Total Assets (A):	Has any of the Guarantors ever declared bankruptcy? <input type="checkbox"/> No <input type="checkbox"/> Yes
Total Liabilities (B):	Are there any outstanding lawsuits? <input type="checkbox"/> No <input type="checkbox"/> Yes
Net Worth (A-B):	Are there any outstanding tax obligations? <input type="checkbox"/> No <input type="checkbox"/> Yes

### Regulation B Notice of Intent to Apply for Joint Credit

Applicant Name: \_\_\_\_\_

Initials: \_\_\_\_\_

Applicant Name: \_\_\_\_\_

Initials: \_\_\_\_\_

### Principal Owners (25% or more Interest) (Guarantors)

Name:	Phone Number:	Social Security Number:
Address:		Date of Birth:
City, State, Zip:		Net Worth:
Title:	Percentage of Ownership:	Annual Salary:

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**Type of Loan Requested:**

<input type="checkbox"/> Credit Line <input type="checkbox"/> Term Loan (monthly amortization) <input type="checkbox"/> Letter of Credit <input type="checkbox"/> Other:
Loan Amount:
Loan Purpose:
Repayment Program:
Collateral Description:

**NOTE:** If the total loan request is \$100,000.00 or less and you and/or your company have been in business less than five years, you will need to provide the latest year's business tax return. If the total loan request is greater than \$100,000.00, you will need to provide the latest three year's business tax returns, a balance sheet, a profit and loss statement if more than four months since year end, a personal financial statement for each owner or officer listed, and the latest three year's personal Federal tax return for each owner or officer listed. Lakestone Bank & Trust reserves the right to request the same information for requests of \$100,000.00 and less. Lakestone Bank & Trust reserves the right to request other information as it deems necessary in order to make a credit decision.

The information contained in this application is provided for the purpose of obtaining business (non-consumer) credit. Your signature is your Company's application through you as its authorized signer for the credit products indicated. You agree to the terms and you warrant and represent that the information herein submitted is true and correct in all respects and Lakestone Bank & Trust may consider this representation continuing until written notice to the contrary is received from the undersigned. You and your Company agree to the Representations and Agreements section below. You and your company agree that Lakestone Bank & Trust is under no obligation to extend credit.

**Representation and Agreements:**

- \* You and the Company represent to Lakestone Bank & Trust that all information provided on this application or otherwise in connection with this application is true and correct, is not misleading and does not contain any material omissions.
- \* You and the Company agree to all of the terms and conditions applicable to the accounts provided by Lakestone Bank & Trust
- \* You authorize Lakestone Bank & Trust to obtain consumer credit reports on each of you from consumer reporting agencies in considering this application, and in connection with any extension of credit to Company or review or collection of any accounts. Lakestone Bank & Trust may obtain business reports on the Company.
- \* You and the Company authorize Lakestone Bank & Trust to release information on the accounts to consumer and business reporting agencies and others whom we believe have a legitimate need for the information.
- \* You represent to Lakestone Bank & Trust that each of you is authorized to sign this application on behalf of the Company, that each of you have the title indicated on this application, and that no other person(s) is required to sign this application in order to bind the Company or to make any of the representations, agreements or other information in this application legally binding.

All owners and other principal representatives must sign this application. If there are more than four signers, please copy this application, complete and sign this section and attach the copy to this application.

Name of Applicant: \_\_\_\_\_

Authorized Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Title: \_\_\_\_\_

Authorized Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Title: \_\_\_\_\_

Authorized Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Title: \_\_\_\_\_

Authorized Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Title: \_\_\_\_\_