

LAKESTONE SCHOLARSHIP

Member FDIC

WHAT IS THE LAKESTONE SCHOLARSHIP?

The Lakestone Scholarship is designed to provide needs based scholarships for graduating seniors in our community. As a locally owned community bank, Lakestone Bank & Trust wants to encourage and reward graduating seniors who are motivated to obtain a degree. The Lakestone Scholarship is designed to award up to \$4,000 to each recipient; \$1,000 per year for up to four consecutive years.

WHO IS ELIGIBLE?

High school graduating seniors living in Lapeer, St. Clair, or Macomb counties who plan to attend an accredited two or four year college or university are eligible. Home schooled students are eligible by providing documentation of high school equivalency and college eligibility as an incoming freshman in the fall semester.

This is a needs based scholarship. Eligibility is first based on financial need. An essay will be required and academic performance will be evaluated.

Applicants who are currently attending college will not be considered. Lakestone Bank & Trust employees and board members are ineligible.

DEADLINES TO APPLY:

For Scholarship..... April 1
For the Scholarship ExtensionJuly 1

Payments will be made to the school of your choice by August 1.

WHAT ARE THE AWARDS?

Lakestone Bank & Trust will award up to six scholarships of \$1,000 each.

Those who are awarded the scholarship may reapply for an extension award over a consecutive three year period. To reapply, students must be enrolled in good standing at least half time at an accredited two or four year institution.

Scholarship awards will be paid by August 1. If the student is receiving financial aid, accepting a Lakestone Scholarship may reduce aid. Scholarship awards cannot be deferred. Please contact your student financial aid advisor for details.

APPLICATION REQUIREMENTS

- Completed Application
- High School Transcript or GED Documentation
- First page of income tax forms for both student and parent
- Essay

HOW DO I APPLY?

Scholarship applications are available at Lakestone Bank & Trust offices or online at LAKESTONEbank.com. Fill out the application and attach a copy of your essay, your high school transcript or GED documentation and the first page of each tax return for yourself and your parents.

For the essay, choose one of your community service experiences and describe why you got involved, who benefited and how they benefited. The essay should be no more than one page, typed in 12 point Times New Roman font and have half inch margins.

It is the responsibility of the applicant to submit the application and supporting documents in one package. This package must be received or postmarked by April 1. Additional correspondence will not be considered. Only one essay per student is permitted. Announcements of recipients will be made during local high school honor ceremonies.

Deliver your application submission to Lakestone Bank & Trust by mail, email or in person at any branch office.

Email: scholarships@LAKESTONEbank.com

Mail: Lakestone Bank & Trust
Scholarship Committee
P.O. Box 250
Lapeer, MI 48446

HOW WILL MY ESSAY BE EVALUATED?

Submitted essays will be judged on:

Content: the quality and completeness of the answer to the provided topic.

Style: the unique presentation and delivery of the student's ideas.

Grammar and spelling: the student's command of the English language.

Topic: choose one of your community service experiences and describe why you got involved, who benefited and how they benefited.

The essay should be no more than one page, typed in 12 point Times New Roman font with half inch page margins. All eligible essay submissions will be evaluated by a panel of judges. Award decisions are made by Lakestone Bank & Trust in its sole discretion and are final.

I HAVE COMPLETED MY FIRST YEAR, HOW DO I REAPPLY FOR THIS SCHOLARSHIP?

Complete a Scholarship Extension form, available on LAKESTONEbank.com. Submit the Scholarship Extension form, college transcript, copy of current FAFSA and the first page of the most recent income tax return(s).

You must have completed a minimum of 12 credits in the previous year to qualify for an extension of your scholarship.

The deadline to apply for the extension is July 1. Payments will be made by August 1.